Date: 03-09-2024

To,
Johnny Miller
902,a Naman Midtownnear One International
kamgar Kala Kendra Maharashtra Mumbai 400025,

Subject: Sanction letter/approval for Loan

Dear Mr. Johnny Miller,
We are pleased to inform you that you are eligible for a loan facility from us as per the following terms

Sr.No.	Particulars	Details
1.	Agreement Number	qwwqwq0009869
2.	Loan application date	03-09-2024
3.	Loan Agreement date	03-09-2024
4.	Details of the Lender	K. M. Global Credit Private Limited
5.	Name of the Borrower	Johnny Miller
6.	Purpose of the loan	Education
7.	(i) Transaction Amount	₹ 1,00,000.00/- (Rupees One Lakh only)
8.	(iii) Loan amount (amount disbursed/to be disbursed to the borrower)	₹ 1,00,000.00 /- (Rupees One Lakh only)
9.	(iv) Total interest charge during the entire tenor of the loan	₹ 5,042.00/- (Rupees Five Thousand Forty Two only)
10.	(v) Rate of Interest	6.05 % / (Flat Balance Amount (Annualized))
11.	(vi) Net disbursed amount	₹ 1,00,000.00/- (Rupees One Lakh only)
12.	(vii) Processing fees (including GST), if any	₹ 1,000/- (Rupees One Thousand only)
13.	Total amount to be paid by the borrower (iv) + (vi) + (vii)	₹ 106,042/- (Rupees One Lakh Six Thousand Forty Two only)
14.	Annual Percentage Rate - Effective annualized interest rate	13.1%
15.	Amount of each installment of repayment	₹ 10,504/- (Rupees Ten Thousand Five Hundred and Four only)
16.	First Installment due date	2024-11-05
17.	Tenor of the Loan (in months/days)	10 months
18.	Repayment frequency by the borrower	Monthly
19.	Number of installments of repayment	10 Installments
20.	Prepayment charges	Zero
	Details about Contingent Charges	
21.	Rate of annualized penal charges in case of delayed payments (if any)	54.75% on outstanding amount
22.	Late Payments /Cheque /ECS /NACH dishonoured charges	₹ 300/- per late payment OR dishonor of cheque/ECS/NACH per presentation. Two successive cheque bounces/ auto debit failure will lead to loan recall notice being issued
	Other disclosures	
23.	Cooling off/look-up period during which borrower shall not be charged any penalty on prepayment of loan	4 days
24.	Details of LSP acting as recovery agent and authorized to approach the borrower	https://creditfair.in/list-of-lsp
25.	Name, Designation, Address and Phone number of nodal grievance redressal officer designated specifically to deal with FinTech/ digital lending related complaints/ issues	Name: Shraddha Mandlik Designation: Grievance Redressal Officer Address: Grievance Redressal Officer K. M. Global Credit Private Limited 9, 902, Tower A, Naman Midtown, Senapati Bapat Marg, Dadar West, Mumbai, Maharashtra 400028 Telephone no.: +91 9137504870 E-mail ID.: grievance@creditfair.in https://creditfair.in/grievance-policy
26.	Undated Cheques & Cash Collection	We are collecting 2 undated cheques. One of Loan Amount & one Security Cheque of EMI Amount. Unused cheques will be shredded at our end after successful repayment of the loan. Any cash collection would include additional

		Rs 400 per pick up.
27.	Details of the Merchant	Name: [Suyog merchant] (Automation Merchant) Address: 9 2nd Cross Bhimanna Layout Kaval Byrasandra Rt Nagar Post
28.	General Terms and Conditions	General Terms and Conditions registered on the 06/07/2018 with the SubRegistrar of Assurances Mumbai-3, Vide registration no. 6145/2018 in Book No. - Vol. No. -from pages 1 to 26 will be applicable for the Loan availed by the Borrower. The same shall form part and parcel of this Most Important Document https://creditfair.in/privacy-policy
29.	Merchant Refunds & Loan Cancellations	In case of a return of a purchase to a merchant, a cancellation charge of 1.4% per month on outstanding principal would be payable.

The terms of this loan sanction shall also be governed by General Terms and Conditions, which you may kindly read before confirming your acceptance. The said documents are incorporated here by way this reference, Borrower's acceptance to the terms of this letter and the General Terms and Conditions should be informed to the Lender by submission of a signed copy of the Most Important Document with the terms understood by the Borrowers. Further, each of the Borrowers shall be jointly and severely responsible for compliance to the terms of this loan sanction and for repayment of the loan amount disbursed.

This sanction letter will only be a letter of offer and shall stand revoked and cancelled, if there are any material changes in the proposal for which the Loan is sanctioned or; If any event occurs which, in our sole opinion is prejudicial to our interest or is likely to affect the financial condition of the Borrowers or his / her/ their ability to perform any obligations under the loan or; any statement made in the loan application or representation made is found to be incorrect or untrue or material fact has concealed or; upon completion of the validity period of 3 days of this offer unless extended by us in writing.

Principal Amount is ₹ 1,00,000.00

Credit Fai₹

Fair Finance For Everyone

Best Regards,
Shraddha Mandlik

* 6.05% p.a. (Flat Balance Amount) OR 10.85% reducing balance rate

K. M. Global Credit Private Limited

Non Banking Finance Company . CIN No. U67190MH1994PTC079761
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