Date: 09-09-2025

To,
Credit Test
A
s Maharashtra Mumbai 400001,

Subject: Sanction letter/approval for Loan

Dear Mr. Credit Test,
We are pleased to inform you that you are eligible for a loan facility from us as per the following terms

Key Facts Statement

Part 1: Interest Rate and Fees/Charges

1	Loan proposal/account No.	NB0014350	Type of Loan	Solar Rooftop Panel
2	Sanctioned Loan amount (in Rupees)	₹ 1,80,000.00 /- (Rupees One Lakh Eighty Thousand only)		

3 Disbursal Schedule

(i) Disbursement in stages or 100% upfront.	Tranche 1: 60 % Tranche 2: 20 % Tranche 3: 20 %
(ii) If in stages, mention the clause of loan agreement having relevant details.	

4	Loan term (year/months/days)	9 months

5 Installment details

Type of installments	Number of EPIs	EPI (₹)	Commencement of repayment, post sanction
Monthly	9	20,000	5th of every month

6

(a)Interest rate (%) and type (fixed or floating or hybrid)	0 % / (floating)
(b)Interest rate(%) and type (flat)	0 % / (flat)

7 Additional Information in case of Floating rate of interest

Reference Benchmark	Benchmark rate (%) (B)	Spread (%) (S)	Final rate (%) R = (B) + (S)	Reset periodicity (Months)		Impact of change in the reference benchmark (for 25 bps change in 'R', change in)	
				B	S	EPI (₹)	No. of EPIs
CFPLR	0 %	0 %	0 %	1	12	NA	NA

8

Fee/Charges

		Payable to the RE (A)		**Payable to a third party through RE (B)**	
		One-time/Recurring	Amount (in ₹) or Percentage (%)	One-time/Recurring	Amount (in ₹) or Percentage (%)
(i)	Processing fee (including GST)	One time	7,200	NA	NA
(ii)	Insurance charges (Premium Including GST)	NA	NA	One time	354
(iii)	Valuation fees	NA	NA	NA	NA
(iv)	Any Other (please specify)	NA	NA	NA	NA
	a) Add on service charges (including GST)	One-time	354	NA	NA
	b) Legal document charges	NA	NA	One-time	300
	c) CF legal document processing fee charges (including GST)	One-time	0	NA	NA
	d)Cersai charges + GST	NA	NA	NA	NA

9	Annual Percentage Rate (APR)	9.89 % reducing

10

Details of Contingent Charges (in ₹ or %, as applicable)

(i) Penal charges, if any, in case of delayed payment	54.75% p.a of outstanding dues
(ii) Other penal charges, if any	Zero
(iii) Foreclosure charges, if applicable	Zero
(iv) Charges for switching of loans from floating to fixed rate and vice versa	Nil
(v) Any other charges	
(a) Late Payments /Cheque /ECS /NACH dishonoured charges	₹ 300/- per late payment OR dishonor of cheque/ECS/NACH per presentation. Two successive cheque bounces/ auto debit failure will lead to loan recall notice being issued
(b) Undated Cheques & Cash Collection	We are collecting 2 undated cheques if required. One of Loan Amount & one of EMI Amount. Unused cheques will be shredded at our end after successful repayment of the loan. Any cash collection would include additional Rs 400 per pick up.
(c) Merchant Refunds & Loan Cancellations	In case of a return of a purchase to a merchant, a cancellation charge of 1.4% per month on outstanding principal would be payable.
(d) Bounce Charges	₹ 270

11	KYC complied with RBI guidelines

12	Other term & condition as mentioned in Loan agreement.	
13	Place and Date of Execution	Maharashtra/Delhi and 09 September 2025
14	Security	Exclusive First charge by way of hypothecation of Equipment/System listed in Appendix – A and all receivables arising out of the hypothecated Equipment/System.
15	Important conditions	Subsidy Prepayment: In cases where the Borrower receives a government subsidy for the solar project, the Borrower shall be obligated to prepay an amount equivalent to the subsidy to the Lender immediately upon receipt or within seven (7) days from the date of receipt, whichever is earlier. Such prepayment shall be applied towards the outstanding principal, and the Borrower shall be eligible for a corresponding interest benefit on the prepaid amount, in accordance with the applicable terms and conditions of the loan agreement as per the 3(3.4) of Subsidy Prepayment Clause. A penalty of 2% per month will be applied on the subsidy amount if the subsi dy payment is not made within 7 days from the date of receipt of the same.

Part 2: Other Qualitative Information

<table>
<tr><td>1</td><td>Clause of Loan agreement relating to engagement of recovery agents</td><td>https://creditfair.in/collection_mechanism.pdf</td></tr>
<tr><td>2</td><td>Clause of Loan agreement which details grievance redressal mechanism</td><td>https://creditfair.in/grievance-policy</td></tr>
<tr><td>3</td><td>Phone number and email ID of the nodal grievance redressal officer</td><td>Name: Shraddha Mandlik
Telephone no.: +91 9137504870
E-mail ID.: grievance@creditfair.in</td></tr>
<tr><td>4</td><td>Whether the loan is subject to transfer to other REs or securitization (Yes/No)</td><td>Yes</td></tr>
<tr><td>5</td><td colspan="2">In case of lending under collaborative lending arrangements (e.g., co-lending/ outsourcing), following additional details may be furnished:
<table>
<tr><td>Name of the originating RE, along with its funding proportion</td><td>Name of the partner RE along with its proportion of funding</td><td>Blended rate of interest</td></tr>
<tr><td>NA</td><td>NA</td><td>NA</td></tr>
</table></td></tr>
<tr><td>6</td><td colspan="2">In case of digital loans, following specific disclosures may be furnished:
<table>
<tr><td>(i) Cooling off/look-up period, in terms of RE’s board approved policy, during which borrower shall not be charged any penalty on prepayment of loan</td><td>4 days</td></tr>
<tr><td>(ii) Details of LSP acting as recovery agent and authorized to approach the borrower</td><td>https://creditfair.in/list-of-lsp</td></tr>
</table></td></tr>
<tr><td>7</td><td>Details of Merchant</td><td>Name: [SSE_Merchant] (SSE)
Address: Mumbai
Account Holder Name: AJAY
Name Of Bank: ICICI BANK
Branch: tejas
IFSC Code: 0158000069</td></tr>
<tr><td>8</td><td>General Terms and Conditions</td><td>General Terms and Conditions registered on the 06/07/2018 with the SubRegistrar of Assurances Mumbai-3, Vide registration no. 6145/2018 in Book No. - Vol. No. -from pages 1 to 26 will be applicable for the Loan availed by the Borrower. The same shall form part and parcel of this Most Important Document https://creditfair.in/privacy-policy</td></tr>
<tr><td>9</td><td>Date & Place</td><td>09 September 2025 & Maharashtra/Delhi</td></tr>
<tr><td>10</td><td>Security</td><td>Exclusive first charge by way of hypothecation of Equipment/System listed in Appendix - A and all receivables arising out of the hypothecated Equipment/System</td></tr>
</table>

Computation of APR

Sr No	Parameter	Details
1	Sanctioned Loan Amount	₹ 1,80,000.00
2	Loan term (in months)	9 months
(a)	Number of installments for payment of principal, in case of non-equated periodic loans (months)	NA
(b)	Type of EPI Amount of each EPI (in Rupees) and Nos. of EPIs	Monthly 20,000 9
(c)	Number of installments for payment of capitalised interest, if any	NA
(d)	Commencement of repayments, post sanction	5th of every month
3	Interest rate type	Floating
4	Rate of Interest	0 %
5	Total Interest Amount to be charged during the entire tenor of the loan as per the rate prevailing on sanction date	₹ 0
6	Fee/Charges payable	₹ 8208
(a)	Payable to the RE	₹ 7554
(b)	Payable to third-party routed through RE	₹ 654
7	Net Disbursed Amount	₹ 180000 /-
8	Total amount to be paid by the borrower (1 + 5)	₹ 180,000 /-
9	Annual Percentage rate- Effective annualized interest rate	9.89 %
10	Schedule of disbursement as per terms and conditions	Please refer to loan agreement for Disbursal schedule and other terms and conditions.
11	Due date of payment of Installment and interest	5th of every month (Also refer Repayment schedule in the welcome letter)
		Exclusive of GST(*)

INDICATIVE REPAYMENT SCHEDULE UNDER EQUATED PERIODIC INSTALMENT

(Final/revised repayment schedule will be shared with welcome letter)

Installment No.	Outstanding Principal (in Rupees)	Principal (in Rupees)	Interest (in Rupees)	Installment (in Rupees)
1	₹1,60,000.00	₹20,000.00	₹0	₹20,000.00
2	₹1,40,000.00	₹20,000.00	₹0	₹20,000.00
3	₹1,20,000.00	₹20,000.00	₹0	₹20,000.00
4	₹1,00,000.00	₹20,000.00	₹0	₹20,000.00
5	₹80,000.00	₹20,000.00	₹0	₹20,000.00
6	₹60,000.00	₹20,000.00	₹0	₹20,000.00
7	₹40,000.00	₹20,000.00	₹0	₹20,000.00
8	₹20,000.00	₹20,000.00	₹0	₹20,000.00
9	₹0.00	₹20,000.00	₹0	₹20,000.00
Total		₹1,80,000.00	₹0.00	₹1,80,000.00

The terms of this loan sanction shall also be governed by General Terms and Conditions, which you may kindly read before confirming your acceptance. The said documents are incorporated here by way this reference, Borrower's acceptance to the terms of this letter and the General Terms and Conditions should be informed to the Lender by submission of a signed copy of the Most Important Document with the terms understood by the Borrowers. Further, each of the Borrowers shall be jointly and severely responsible for compliance to the terms of this loan sanction and for repayment of the loan amount disbursed.

This sanction letter will only be a letter of offer and shall stand revoked and cancelled, if there are any material changes in the proposal for which the Loan is sanctioned or; If any event occurs which, in our sole opinion is prejudicial to our interest or is likely to affect the financial condition of the Borrowers or his / her/ their ability to perform any obligations under the loan or; any statement made in the loan application or representation made is found to be incorrect or untrue or material fact has concealed or; upon completion of the validity period of 3 days of this offer unless extended by us in writing.

Subsidy Prepayment

In cases where the Borrower receives a government subsidy for the solar project, the Borrower shall be obligated to prepay an amount equivalent to the subsidy to the Lender immediately upon receipt or within seven (7) days from the date of receipt, whichever is earlier. Such prepayment shall be applied towards the outstanding principal, and the Borrower shall be eligible for a corresponding interest benefit on the prepaid amount, in accordance with the applicable terms and conditions of the loan agreement as per the 3(3.4) of Subsidy Prepayment Clause. A penalty of 2% per month will be applied on the subsidy amount if the subsidy payment is not made within 7 days from the date of receipt of the same.

Best Regards,
Shraddha Mandlik

K. M. Global Credit Private Limited

Non Banking Finance Company . CIN No. U67190MH1994PTC079761
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Office no. 501, B wing, Naman Midtown, Senapati Bapat Marg, Gokhale Road, Dadar West, Mumbai 400028
Corp. Address
6A, 6th Floor, Corporate Centre, Andheri Kurla Road, Near JB Nagar Metro Station, Andheri East, Mumbai 400059
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